



# FUNDRAISING FOR TEXAS STARTUPS IN 2020

Austin Startup Week

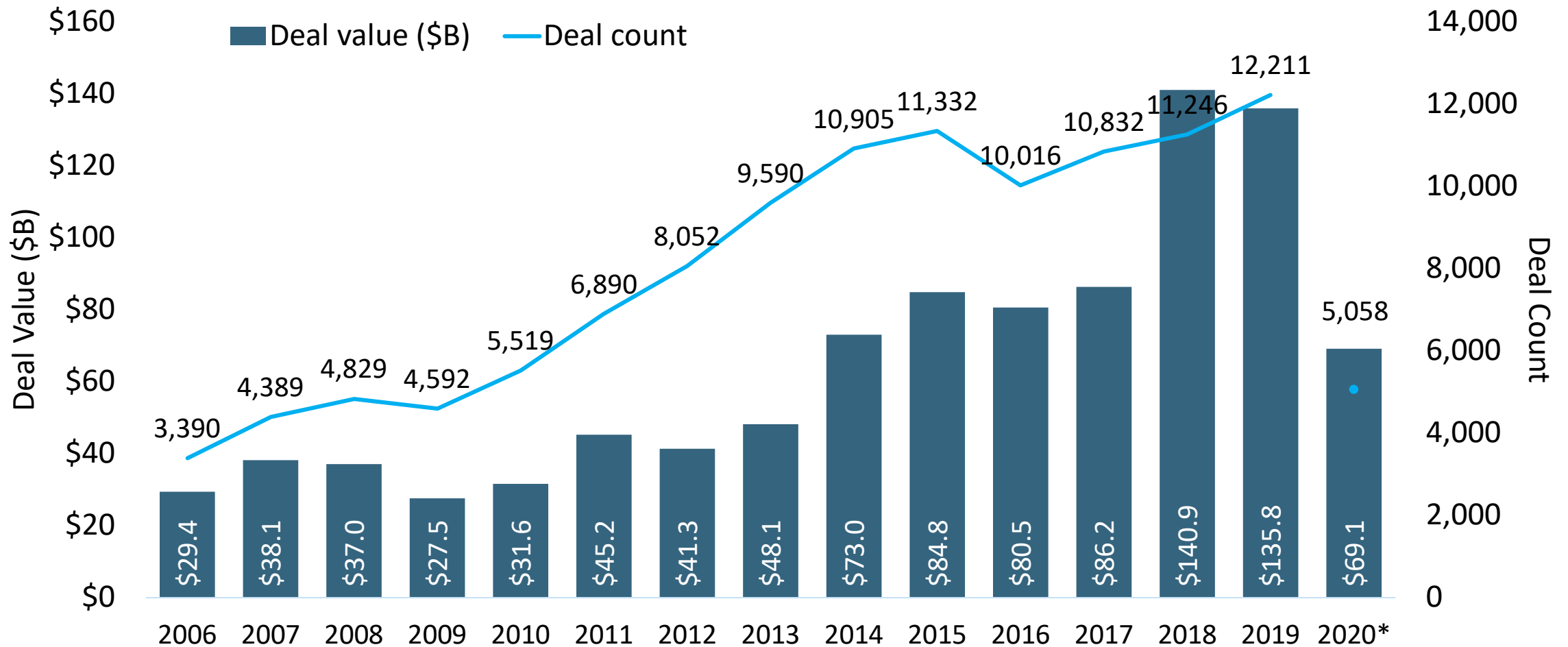
# AGENDA

VC FUNDRAISING ENVIRONMENT

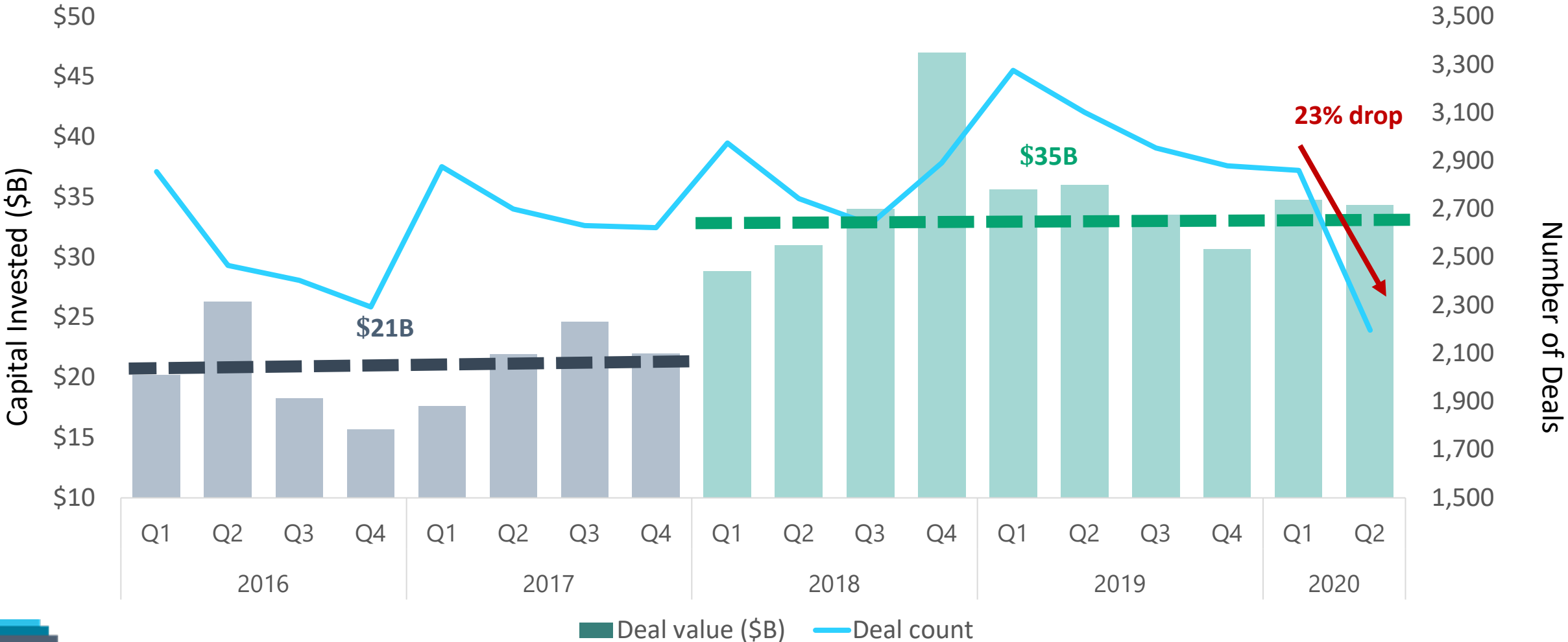
TEXAS ON THE NATIONAL STAGE

PANEL DISCUSSION

# H1-2020: DEAL VALUE HELD, AS DEAL COUNT LAGGED



# COVID: 23% DROP IN Q2 DEAL COUNT, BACK TO 2016 LEVELS, BUT DOLLARS DEPLOYED STEADY



# BIG TECH IS STILL ADDING THOUSANDS OF JOBS IN TX

BOOMTOWN 2040



**Tesla picks Austin area for \$1 billion 'Gigafactory'**

PRESS RELEASE  
November 20, 2019



**Apple expands in Austin**

Company Breaks Ground on New Campus, Begins Production of All-New Mac Pro



**Google says it plans 'significant' expansion in Austin**



Statesman

**Facebook hiring surge turns Austin into key hub for social media giant**



**Amazon signs another large lease in Austin area**



DALLAS  
BUSINESS JOURNAL

Technology

**Uber confirms it's bringing 3,000 jobs to Dallas with major hub**



# SHIFT TO TEXAS CONTINUES DURING COVID

## TOP 5 NET MIGRATION FLOWS: ALL AWAY FROM CA & NY\*

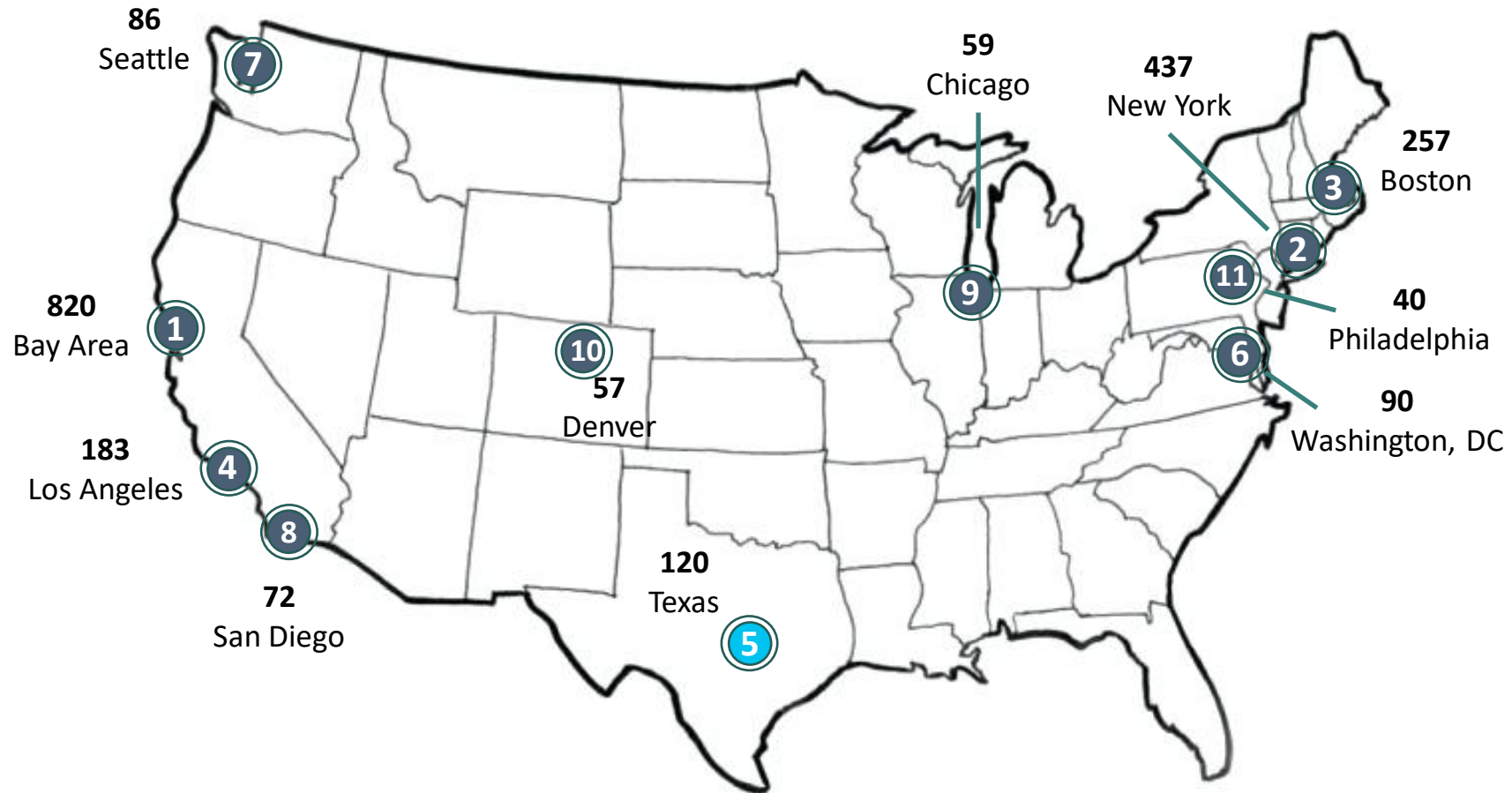
Rank	Move	Net Migration
1	CA → TX	48,354
2	NY → FL	38,949
3	CA → AZ	34,846
4	NY → NJ	28,409
5	CA → NV	28,274

\*2018 Census Data

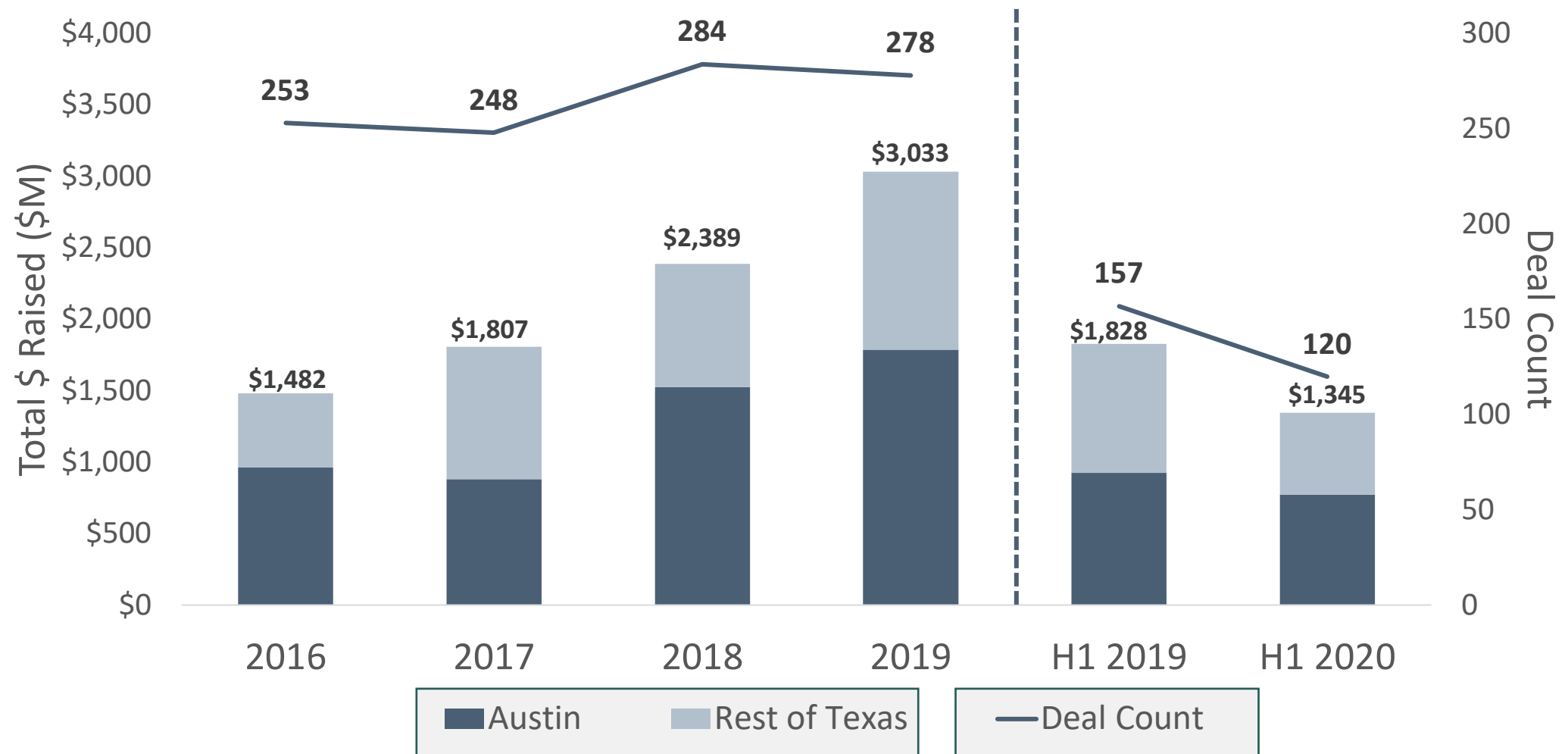
## TOP RENTAL MARKETS IN THE US (JULY 2020)

Rank	City	July '20 Avg 1BR Rent	YoY Change
1	San Francisco, CA	\$3,200	-11.1%
2	New York, NY	\$2,840	-6.9%
3	Boston, MA	\$2,350	-6.0%
4	San Jose, CA	\$2,300	-9.4%
5	Oakland, CA	\$2,200	-3.5%
6	Washington, DC	\$2,160	-2.7%
7	Los Angeles, CA	\$2,140	-4.0%
8	Miami, FL	\$1,800	+1.1%
9	Seattle, WA	\$1,760	-7.4%
10	San Diego, CA	\$1,750	-0.6%
...	...	...	...
30	Austin, TX	\$1,270	+5.8%

# TEXAS #5 IN H1-2020 DEAL COUNT

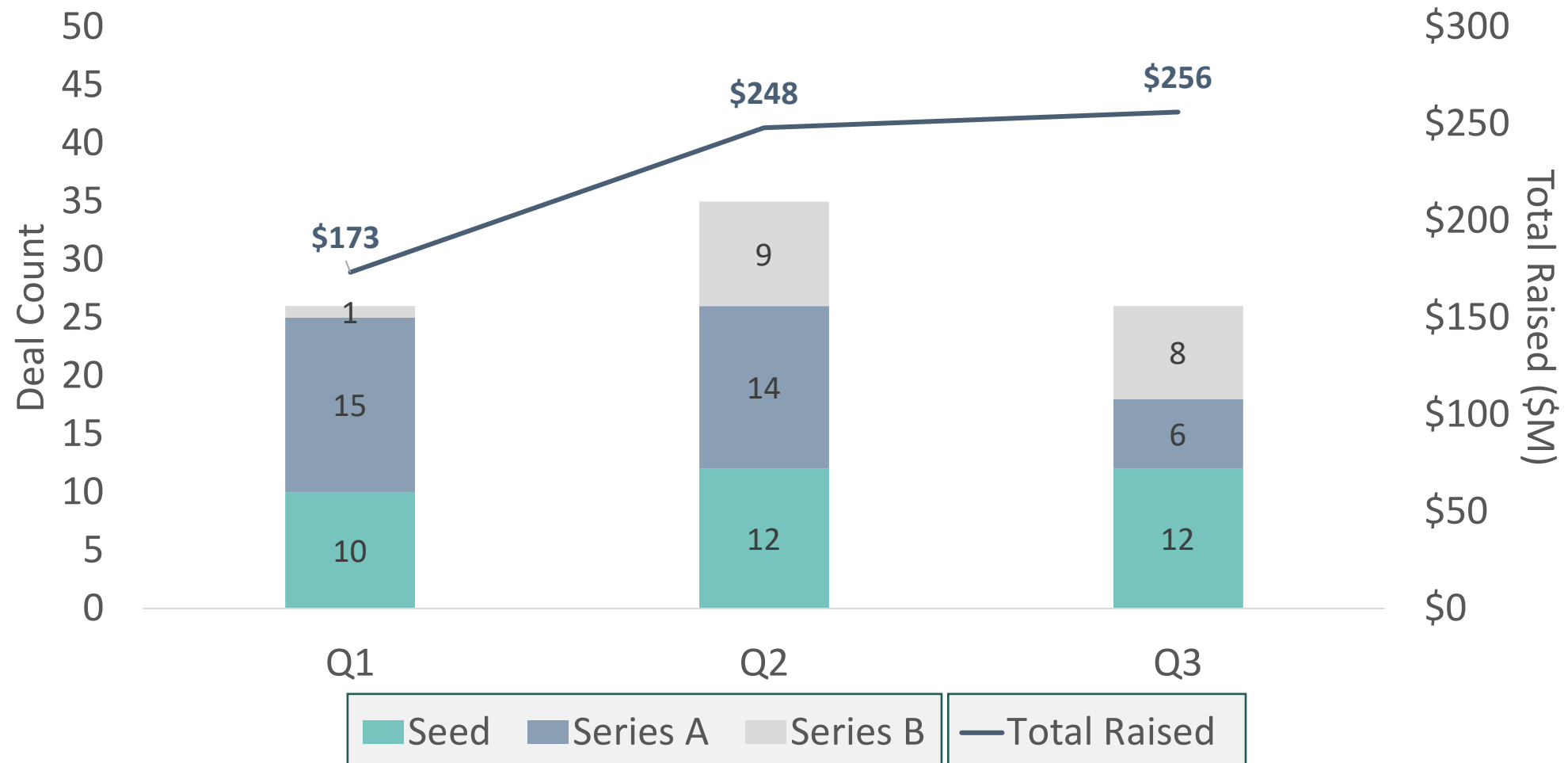


# TEXAS FUNDRAISING HAS STEADILY INCREASED, BUT WE SAW A SIGNIFICANT YoY DROP OFF 2019 H1 PEAK





# TEXAS SEED THROUGH SERIES B FUNDRAISING: DEAL COUNT DOWN IN Q3, BUT FUNDRAISING \$ STEADY



# TEXAS VENTURE CAPITAL CONTINUES TO GROW

---



MITHRIL



ACTIVE AUM  
>\$3B



INTERLOCK™  
PARTNERS



**Moderator**



**Charlie Plauche**



**Panelists**



**Kerry Rupp**



**Krishna Srinivasan**



**Mike Dodd**



**Tom Ball**

